

AGING AND LONG-TERM SUPPORT ADMINISTRATION (AL TSA)

Trust Fund Review

For use during Recertification Surveys of Nursing Homes

FACILITY NAME

SURVEYOR'S NAME

DATE

Check here if the facility does not manage any trust funds and skip the rest of the form.

A. Trust Fund Sample

Select sample of three current residents with funds in the trust account and one discharged resident who used the trust account.

Name: _____

Name: _____

Name: _____

Discharged Resident: _____

B. Trust Fund / Surety Bond Item

Notes

1. Are the resident funds above \$50 (\$100 for Medicare residents) in an interest-bearing account? Is the interest credited appropriately to each resident?

Yes
 No

2. Does the nursing home convey trust funds and a final accounting of the funds within 30 days of discharge, transfer, or death?

Yes
 No

C. Instructions

Complete this task to ensure the facility credits interest to resident accounts appropriately and conveys funds within 30 days of the resident's discharge, transfer, or death.

Select a sample of three current residents who have funds in trust, if less than three document reason. Through interview with the facility trust fund manager and record review, verify interest is credited appropriately for three sampled residents. Additionally request names of residents with trust funds who have discharged from the facility. Select one resident who has been discharged for over 30 days to review for timely and appropriate disbursement of funds after discharge.

D. Regulations

1. Federal regulations (F567, F568, F569 and F570) and state regulations (WAC 388-97-0340) have the same requirements for trust funds, except for the requirements about when the residents' personal funds are required to be in an interest-bearing account:
 - a. Federal (F567). For all residents except Medicaid residents, the facility must deposit any residents' personal funds in excess of one hundred dollars in an interest-bearing account. For residents whose care is funded by Medicaid, the facility must deposit the residents' personal funds in excess of fifty dollars in an interest-bearing account (or accounts).
 - b. State (WAC 388-97-0340). The facility must deposit any resident's personal funds in excess of fifty dollars in an interest-bearing account or accounts. For residents whose care is funded by Medicare, funds in excess of one hundred dollars must be deposited into an interest-bearing account.
2. Both federal (F569) and state (WAC 388-97-0340) regulations require the facility to convey the funds and a final accounting of the funds to the resident or the appropriate jurisdiction within 30 days of the discharge, transfer, or death of the resident. The LTCSP pathway (CMS-20063 Personal Funds Review) does not review this aspect of the regulation.